



## Hillview Welcomes Aviva Pinto, Senior Vice President, Client Service

March 2010

The recent financial crisis has created many attractive investment opportunities, some of which we have incorporated into your investment portfolios. It has also resulted in an exceptional pool of available, experienced and talented professionals in the financial services industry. Furthermore, there has been an increased appreciation for boutique wealth management firms able to deliver advice to clients that is transparent and free of the conflicts so commonly found in brokerage firms and private banks. This set of events, combined with our position as a leading independent wealth management firm has resulted in a growth in our business.

It is with these events in mind, that we are pleased to announce that Aviva Pinto has joined Hillview Capital Advisors, LLC as Senior Vice President, Client Service based in our New York office. Aviva brings over 25 years of experience in the investment industry specializing in business development and client service. She was most recently a Senior Vice President and Private Client Advisor at US Trust where she represented wealth management disciplines to meet the needs of the wealthiest families and foundations. Prior to US Trust Aviva was in the Private Client Group at Lazard Asset Management, responsible for Client Service and Marketing of investment portfolio management. Prior to joining Lazard, she, along with four former colleagues from Neuberger & Berman, helped found an investment management boutique specializing in global and emerging fixed income products.

We have known Aviva for over 10 years, through a client of the firm. She understands and embraces our "open architecture" model and has our same commitment to doing what is in the best interest of clients. We anticipate Aviva playing an integral role in enabling us to continue to maintain our high level of client service. We are excited to have someone with her experience, talent and values as part of the team managing our growing client base.

We remain committed to providing superior, independent advice centered on the needs and objectives of our clients and believe that Aviva's addition reflects that commitment. We look forward to having you meet Aviva in the days and months ahead. As always, please feel free to contact us with any thoughts or questions.

Best regards,

**David Spungen**  
CEO

**Jonathan Hochberg**  
President

**Elizabeth Schaefer**  
Chief Investment Officer

**James Madden**  
Principal